



October/November 2024

UPCO news

Join Us at Our 87th Annual Meeting of Members

TUESDAY

October 22, 2024

at the Thomaston-Upson
Civic Center
101 Civic Center Drive
Thomaston, Georgia

SCHEDULE OF EVENTS

9 a.m.–11 a.m.

Registration with appreciation
gifts and exhibits

11 a.m.

Business Session

*Drawing for door prizes
following the business session*

2024 Capital credits refund at-a-glance

- Total returned this year: **\$1 million**
- Customer-owners who had accounts in these years will get a refund: **1999, 2000, 2010 and 2023**
- When: **October**
- How: **Bill credit in October electric bill**
- All-time total capital credits refunded: **\$14 million**

Official Notice of Annual Meeting

The Annual Meeting of Members of Upson Electric Membership Corporation will be held at the Thomaston-Upson Civic Center in Thomaston, Ga., on Tuesday, October 22, 2024, beginning at 11 a.m., and will be held in accordance with the Bylaws of the Corporation.

Registration will begin at 9 a.m. and will close at 11 a.m. The meeting will be called to order at 11 a.m.

The following business will be transacted:

- 1) Report of officers and directors
- 2) Report of committees
- 3) Election of directors
- 4) Any other business that may legally come before said meeting

Following the business session, many valuable prizes will be given away to the members. Therefore, please register promptly and, if necessary, present your limited proxy. Proxies of the members given to a spouse or another adult member of the member's family, residing in the home of the member, will be honored in case the member cannot attend this meeting.

Each member of the cooperative is invited to attend.

Respectfully,

Kenny Coggins

Secretary/Treasurer

Board of Directors

Upson Electric Membership Corporation

Upson Electric Membership Corporation Nominating Committee Report

The Nominating Committee appointed by the Board of Directors of Upson Electric Membership Corporation met on August 7, 2024, at the office of the cooperative, in Thomaston, Ga., for the purpose of nominating directors to be elected at the next Annual Meeting of Members to be held October 22, 2024.

After full discussion and deliberation, the committee nominated the following members of the cooperative to be directors for three-year terms following the Annual Meeting, according to the Bylaws of the cooperative:

District No. 1, Post 2	Upson County	Kenny Coggins
District No. 5	Talbot and Taylor counties	Ronnie Hendricks

Respectfully submitted by:

John Brazelton, Chairman

George Hightower Jr.

Carol Ison

Bain Warmack

Lucile Wornum

Notice to members

If you have a disability that requires assistance while attending our Annual Meeting, please contact our office prior to the meeting or see one of our employees at registration.

 (CLIP, COMPLETE AND BRING TO ANNUAL MEETING)

REGISTRATION FORM

87th Annual Meeting of Members Upson Electric Membership Corporation

Tuesday, October 22, 2024 – Thomaston-Upson Civic Center

***This form should be completed by each co-op member
and brought to the Annual Meeting.***

The name appearing on the line below should be the same as it appears on the monthly electric bill and, if possible, the account number should be included. Completing this form will allow members to receive a FREE appreciation gift and a chance to win a door prize.

Last Name _____ First Name _____

Address _____

Account Number _____ Telephone Number _____

(To avoid delays in registration, please fill out form and bring it with you to the Annual Meeting.)



(CLIP, COMPLETE AND BRING TO ANNUAL MEETING)

Proxy Voting Permitted

Article II, Section 6. Limited Proxies. Any member of the Cooperative may designate his or her spouse or an adult member of the family, residing in the home of the member, to attend any meeting of the members, annual meetings or special meetings, and vote on any proposition which may legally come before said meeting, for and on behalf of the member of record. Limited proxies, as aforesaid, shall be in the form as may be designated by the Board of Directors, and said limited proxies must be filed with the Secretary or designated person before the meeting is called to order.

I am a member of Upson Electric Membership Corporation.

I am unable to attend the Annual Meeting of Members.

My name is _____
(Please print your NAME as it appears on your electric bill)

and my physical address is _____
(Please print your physical ADDRESS)

My account number is _____ and phone number _____

I give my proxy to:

(Please print the name of an adult member residing in your home to whom you are giving your proxy.)

I authorize the person above to vote on my behalf during Upson EMC's Annual Meeting of Members, Tuesday, October 22, 2024, at the Thomaston-Upson Civic Center.

This person has agreed to vote my proxy as he/she believes I would vote if I were present. I, hereby, ratify and confirm my proxy's vote.

Signature of Member / Account Name

Account Number

Signature of Holder of Limited Proxy



(CLIP, COMPLETE AND BRING TO ANNUAL MEETING)

Letter of Authorization

For Churches, Clubs or Other Organizations

**87th Annual Meeting of Members – Upson Electric Membership Corporation
October 22, 2024**

_____ has been appointed to represent
(Print name of person)

_____ as its voting delegate and
(Print name of church, club or other organization)

to receive prizes for said organization at Upson Electric Membership Corporation's Annual Meeting of Members on October 22, 2024.

(Secretary of organization or other designated official)

Witnesses: _____

(If you are to be the representative of your church, club or other organization at the Annual Meeting, **please have this form completed and bring it with you to the Annual Meeting, along with your organization's registration form.**)



Office Closing

**Upson EMC's office
will be closed on
October 22 for its
Annual Meeting of
Members.**



Is your account joint?

Does the mailing label on this magazine show an asterisk (*) after your name? If so, your account is a joint account. If not, do you want your account to be joint? A joint account allows the spouse of an individual whose name appears on the monthly bill to register, vote and be eligible to win a prize at the Annual Meeting on behalf of the account name.

If there is not an asterisk (*) after the name and you want your account to be joint, or if you have any questions about a joint account, please call our office at (706) 647-5475.

Capital credits assigned for 2023

Each year, after Upson EMC has paid all expenses, any remaining revenue is assigned to the accounts of members who received electric service from the co-op during that year. Assigned margins are not immediately returned to Upson EMC members but are retained for a period of time. They are used in place of borrowed capital as a source of funding for distribution facilities and general utility plant expenses. This allows



the cooperative to borrow less money and thus incur lower interest costs.

By reducing interest expenses this way, Upson EMC saves money for its members.

Upson EMC recently assigned capital credits for the 2023 members who received electric service last year. We have listed our capital credits in the chart provided.

Capital credits assigned to us by other organizations are also shown.



Please note:

Kee Upson EMC informed of your correct mailing address, especially if you move outside Upson EMC's service territory. Also, please contact our office at (706) 647-5475 if your electric bill is in a deceased member's name.



EXAMPLES

Percentage

If annual bills (less taxes) are	\$ 500	\$ 750	\$1,000
15 % credits (assigned from Upson EMC margins)	\$ 75	\$ 112.50	\$ 150
5 % credits (assigned from associated organizations)	\$ 25	\$ 37.50	\$ 50

Holiday Closing

Upson EMC will be closed November 28
and 29 for Thanksgiving.